

**GAIN TO PAIN RATIO CALCULATED FOR MR. JANAK MEHTA'S CALLS FOR APRIL 2015**

YEAR-2015 MONTH ENDING	GAINS	LOSSES	MONTHLY GAIN TO PAIN RATIO	WEIGHTED AVG. FOR THE 4 MONTH
JANUARY	0	9500	0.00	0.00
FEBRUARY	0	0	0.00	0.00
MARCH	36131	24820	1.46	0.55
APRIL	60286	29625	2.03	1.22
<b>TOTAL</b>	<b>96417</b>	<b>63945</b>	<b>TOTAL</b>	<b>1.77</b>

**GAIN TO PAIN RATIO: 1.77**

**GAIN TO PAIN RATIO CALCULATED FOR MR. BHARAT DALAL'S CALLS FOR APRIL 2015**

YEAR-2015 MONTH ENDING	GAINS	LOSSES	MONTHLY GAIN TO PAIN RATIO	WEIGHTED AVG. FOR THE 4 MONTH
JANUARY	20364	24121	0.84	0.29
FEBRUARY	36164	28107	1.29	0.36
MARCH	10323	44779	0.23	0.03
APRIL	26978	20365	1.32	0.31
<b>TOTAL</b>	<b>93829</b>	<b>117372</b>	<b>TOTAL</b>	<b>0.63</b>

**GAIN TO PAIN RATIO: 0.63**

**NOTE:** GAIN TO PAIN RATIO IS CALCULATED BY SUMMING THE TOTAL MONTHLY GAINS  
DIVIDED BY THE ABSOLUTE VALUE OF THE TOTAL MONTHLY LOSSES