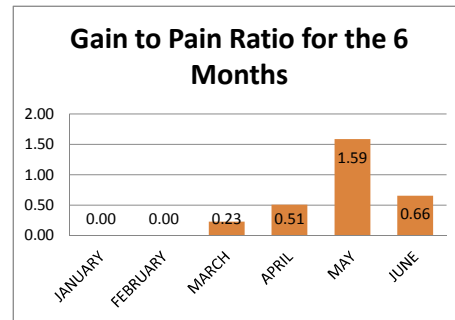


GAIN TO PAIN RATIO CALCULATED FOR MR. JANAK MEHTA'S CALLS FOR JUNE 2015

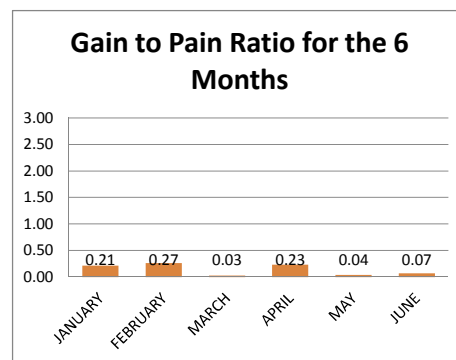
YEAR-2015	GAINS	LOSSES	MONTHLY GAIN TO PAIN RATIO	WEIGHTED AVG. FOR THE 6 MONTH
MONTH ENDING				
JANUARY	0	9500	0.00	0.00
FEBRUARY	0	0	0.00	0.00
MARCH	36131	24820	1.46	0.23
APRIL	60286	29625	2.03	0.51
MAY	48675	5875	8.29	1.59
JUNE	89475	53500	1.67	0.66
TOTAL	234567	123320	TOTAL	2.98



GAIN TO PAIN RATIO: 2.98

GAIN TO PAIN RATIO CALCULATED FOR MR. BHARAT DALAL'S CALLS FOR JUNE 2015

YEAR-2015	GAINS	LOSSES	MONTHLY GAIN TO PAIN RATIO	WEIGHTED AVG. FOR THE 6 MONTH
MONTH ENDING				
JANUARY	20364	24121	0.84	0.21
FEBRUARY	36164	28107	1.29	0.27
MARCH	10323	44779	0.23	0.03
APRIL	26978	20365	1.32	0.23
MAY	5341	17990	0.30	0.04
JUNE	5292	9709	0.55	0.07
TOTAL	104462	145071	TOTAL	0.84



GAIN TO PAIN RATIO: 0.84

NOTE: GAIN TO PAIN RATIO IS CALCULATED BY SUMMING THE TOTAL MONTHLY GAINS DIVIDED BY THE ABSOLUTE VALUE OF THE TOTAL MONTHLY LOSSES